

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 30 June 2022

(in thousand UZS)

№	ASSETS	Total	in UZS	in foreign currency (equivalent in UZS)
1	Cash and other payment documents	1 098 659 633	290 720 094	807 939 539
2	Amounts due from the Central Bank of the Republic of Uzbekistan	7 130 809 474	3 818 433 224	3 312 376 250
3	Amounts due from other banks, net	25 736 351 326	1 040 078 643	24 696 272 683
3.1.	Amounts due from other banks, gross	25 829 538 776	1 040 078 643	24 789 460 133
3.2.	Less: reserve for possible losses	93 187 450		93 187 450
4	Purchase and sale accounts, net	602 637 001	219 733 969	382 903 032
4.1.	Securities for sale, gross	627 615 413	224 167 986	403 447 427
4.2.	Discount and premiums on securities	-24 978 412	-4 434 017	-20 544 395
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	1 390 600 563	1 110 957 293	279 643 270
6.1.	Investments, gross	1 528 600 563	1 248 957 293	279 643 270
6.2.	Discount and premiums on investments	0	0	0
6.3.	Less: reserve for possible losses	138 000 000	138 000 000	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	75 823 884 457	23 974 185 765	51 849 698 692
8.1.	Loans and leasing operations, gross	79 912 626 958	25 539 591 988	54 373 034 970
8.2.	Less: reserve for possible losses	4 088 742 501	1 565 406 223	2 523 336 278
9	Customer liabilities on financial instruments, net	0	0	0
9.1.	Customer liabilities on financial instruments, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Fixed assets, net	785 106 566	785 106 566	0
11	Accrued interest and non-interest income in total, net	2 587 044 340	1 167 536 768	1 419 507 572
11.1.	Accrued interest receivable, gross	3 255 098 231	1 638 897 464	1 616 200 767
11.2.	Accrued non-interest income, gross	13 049 660	3 571 271	9 478 389
11.2.1.	Less: reserve for possible losses	681 103 551	474 931 967	206 171 584
12	Other bank own property, net	176 256 295	176 256 295	0
12.1.	Other own property collected on loans and leasing, gross	96 884 865	96 884 865	0
12.2.	Other bank own property, gross	194 569 440	194 569 440	0
12.3.	Less: accumulated depreciation and reserves for potential losses	115 198 010	115 198 010	0
13	Reserves created on assets classified as standard	260 886 208	260 886 208	0
13.1	Reserves for standard classified loans, leases and factoring	21 889 451	21 889 451	0
13.2	Reserve on other assets classified as standard	226 588 978	226 588 978	0
13.3	Reserve for interest and intermediary fees on assets classified as standard	12 407 779	12 407 779	0
14	Other assets, net	1 010 268 819	201 214 685	809 054 134
14.1.	Other assets, gross	1 170 789 517	357 981 895	812 807 622
14.2.	Less: reserve for possible losses	160 461 639	156 767 210	3 694 429
14.3.	Purchase and sale of FX and FX positions	-59 059		-59 059
15.	Total assets	116 080 732 301	32 523 337 129	83 557 395 172
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	23 726 275 795	4 330 623 074	19 395 652 721
17.	Time deposits	13 128 910 826	5 495 777 439	7 633 133 387
18.	Amounts due to the Central Bank of Uzbekistan	1 282 497 050	0	1 282 497 050
19.	Amounts due to other banks	12 862 171 600	609 710 872	12 252 460 728
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	40 466 801 284	6 088 906 083	34 377 895 201
22.	Debt Securities issued	3 258 075 000		3 258 075 000
23.	Subordinated loans	1 596 182 953	359 683 283	1 236 499 670
24.	Accrued interest payable	1 158 347 909	190 241 515	968 106 394
25.	Accrued Taxes	36 438 801	36 438 801	0
26.	Clearing Transactions	2 396 636 081	5 289 946	2 391 346 135
27.	Reserves created for off-balance items classified as standard	40 023 153	40 023 153	0
28.	Other liabilities	503 230 886	145 834 305	357 396 581
29.	Total liabilities	100 455 591 338	17 302 528 471	83 153 062 867
	EQUITY			
30	Authorized capital	12 695 920 245	12 695 920 245	0
30.1	Ordinary shares	12 695 920 245	12 695 920 245	0
30.2	Preference shares	0	0	0
31	Capital Surplus	0	0	0
32	Reserve capital	1 090 945 146	1 090 945 146	0
32.1	General Purpose Reserve Fund	449 375 852	449 375 852	0
32.2	Reserves created for standard assets	579 267 399	579 267 399	0
32.3	Reserves for Devaluation	0	0	0
32.4	Other reserves and funds	62 301 895	62 301 895	0
33	Retained earnings	1 838 275 572	1 838 275 572	0
33.1	of which, net profit (loss) of the current year	985 961 307	985 961 307	0
34	Total equity	15 625 140 963	15 625 140 963	0
35	Total liabilities and equity	116 080 732 301	32 927 669 434	83 153 062 867

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement
as of 30 June 2022

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	32 219 288	32 219 288	
b.	Interest income on accounts in other banks	473 868 880	48 373 728	425 495 152
c.	Debt at amortized cost interest income on investments in securities	0		
e.	Interest income on purchased and sold securities	52 612 533	47 408 737	5 203 796
f.	Interest income on customer liabilities	0		
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0		
h.	Interest, Discount(s) and installments on credit and leasing operations	3 492 057 798	2 184 099 825	1 307 957 973
i.	Interest income on repurchase agreements	0		
j.	Other interest income	791 251 302	568 923 365	222 327 937
k.	Total interest income	4 842 009 801	2 881 024 943	1 960 984 858
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	441 913	441 913	
b.	Interest expenses on term deposits	547 683 153	383 450 752	164 232 401
c.	Interest expense on accounts payable to the CBU	943 410		943 410
d.	Interest expense on accounts payable to other banks	134 894 456	28 045 689	106 848 767
e.	Total interest expense on deposits	683 962 932	411 938 354	272 024 578
f.	Interest expense on loans due	699 462 665	133 484 377	565 978 288
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	779 954	779 954	
h.	Other interest expenses	880 819 905	654 948 621	225 871 284
i.	Total interest expense on loans	1 581 062 524	789 212 952	791 849 572
j.	Total interest expenses	2 265 025 456	1 201 151 306	1 063 874 150
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	2 576 984 345	1 679 873 637	897 110 708
a.	Less: Estimation of possible losses on loans and leasing	2 052 694 284	837 877 218	1 214 817 066
b.	Less: Estimation of possible losses on securities	0		
c.	Less: Estimation of possible losses on investments	77 000 000	77 000 000	
d.	Less: Estimation of possible losses on other assets	1 350 054 706	965 339 420	384 715 286
e.	Net interest income after evaluating possible losses on loans and leasing	-902 764 645	-200 343 001	-702 421 644
4.	NON - INTEREST INCOME			
a.	Fee and commission income	310 228 783	200 669 907	109 558 876
b.	Income in foreign currency	2 143 809 610	271 313	2 143 538 297
c.	Income from commercial operations	0		
d.	Income and dividends from investments	679 941	679 941	
e.	Other non - interest income	1 062 687 354	747 126 032	315 561 322
e1	Return of inventories created against possible losses on assets	1 017 466 124	709 275 612	308 190 512
e2	Income from the repayment of loans from the account	11 317 209	11 317 209	
f.	Total non - interest income	3 517 405 688	948 747 193	2 568 658 495
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	67 347 768	24 233 869	43 113 899
b.	Losses in foreign currency	609 820 033		609 820 033
c.	Losses from commercial operations	0		
d.	Losses on Investments	0		
e.	Other non - interest expenses	29 629 565	29 629 467	98
f.	Total non - interest expenses	706 797 366	53 863 336	652 934 030
6.	NET INCOME BEFORE OPERATING EXPENSES	1 907 843 677	694 540 856	1 213 302 821
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	380 811 358	380 420 449	
a1	from this, payments to management personnel	8 400 923	8 053 724	
b.	Rent and maintenance	62 511 153	55 575 180	
c.	Travel and transportation expenses	4 096 128	3 846 618	
d.	Administrative expenses	16 106 942	14 600 620	
e.	Representation and charity	16 498 493	16 443 387	
f.	Depreciation expense	66 679 686	66 679 686	
g.	Insurance	93 736	93 736	
h.	Taxes	13 887 707	13 887 707	
i.	Fines and penalties	114 400	109 528	
j.	Other operating expenses	48 244 790	14 707 627	
k.	Total operating expenses	609 044 393	566 364 538	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	1 298 799 284	128 176 318	1 170 622 966
a.	Income tax expenses	312 837 977	312 837 977	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	985 961 307	-184 661 659	1 170 622 966
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	985 961 307	-184 661 659	1 170 622 966