

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 30 September 2021

(in thousand UZS)

№	ASSETS	Total	in UZS	in foreign currency (equivalent in UZS)
1	Cash and other payment documents	919 022 855	350 178 916	568 843 939
2	Amounts due from the Central Bank of the Republic of Uzbekistan	2 380 778 260	2 327 318 710	53 459 550
3	Amounts due from other banks, net	6 026 501 594	173 480 732	5 853 020 862
3.1.	Amounts due from other banks, gross	6 026 501 594	173 480 732	5 853 020 862
3.2.	Less: reserve for possible losses	0	0	0
4	Purchase and sale accounts, net	1 084 548 719	1 068 510 854	16 037 865
4.1.	Securities for sale, gross	1 103 975 851	1 087 937 986	16 037 865
4.2.	Discount and premiums on securities	-19 427 132	-19 427 132	0
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	1 468 119 278	1 235 776 548	232 342 730
6.1.	Investments, gross	1 566 566 225	1 334 223 495	232 342 730
6.2.	Less: reserve for possible losses	98 446 947	98 446 947	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	65 986 808 536	18 987 054 750	46 999 753 786
8.1.	Loans and leasing operations, gross	68 734 505 451	20 536 357 117	48 198 148 334
8.2.	Less: reserve for possible losses	2 747 696 915	1 549 302 367	1 198 394 548
9	Purchased bills of exchange, net	0	0	0
9.1.	Purchased bills of exchange, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Customer liabilities on financial instruments, net	0	0	0
10.1.	Customer liabilities on financial instruments, gross	0	0	0
10.2.	Less: reserve for possible losses	0	0	0
11	Fixed assets, net	625 245 592	625 245 592	0
12	Accrued interest and non-interest income in total, net	1 904 742 252	768 624 621	1 136 117 631
12.1.	Accrued interest receivable, gross	1 898 714 631	766 669 241	1 132 045 390
12.2.	Accrued non-interest income, gross	7 159 335	3 001 638	4 157 697
12.2.1.	Less: reserve for possible losses	1 131 714	1 046 258	85 456
13	Other bank own property, net	241 817 863	241 817 863	0
13.1.	Other own property collected on loans and leasing, gross	71 869 832	71 869 832	0
13.2.	Other bank own property, gross	205 331 845	205 331 845	0
13.3.	Less: accumulated depreciation and reserves for potential losses	35 383 814	35 383 814	0
14	Other assets, net	388 324 765	213 424 813	174 899 952
14.1.	Other assets, gross	439 903 718	263 567 001	176 336 717
14.2.	Less: reserve for possible losses	51 578 953	50 142 188	1 436 765
14.3.	Purchase and sale of FX and FX positions	0	0	0
15.	Total assets	81 025 909 749	25 991 433 434	55 034 476 315
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	10 725 925 952	4 459 567 006	6 266 358 946
17.	Time deposits	8 226 851 495	2 814 792 662	5 412 058 833
18.	Amounts due to the Central Bank of Uzbekistan	156 988 759	0	156 988 759
19.	Amounts due to other banks	1 567 527 504	125 566 909	1 441 960 595
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	39 951 580 452	4 953 737 284	34 997 843 168
22.	Debt Securities issued	3 207 573 000	0	3 207 573 000
23.	Subordinated loans	1 577 016 511	359 683 283	1 217 333 228
24.	Accrued interest payable	862 923 038	132 251 005	730 672 033
25.	Accrued Taxes	13 957 952	13 957 952	0
26.	Clearing Transactions	24 989 586	23 385 175	1 604 411
27.	Other liabilities	236 207 729	119 822 325	116 385 404
28.	Total liabilities	66 551 541 978	13 002 763 601	53 548 778 377
	EQUITY			
29.	Authorized capital			
29.1.	Ordinary shares	11 978 074 379	11 978 074 379	0
29.2.	Preference shares	0	0	0
30.	Capital Surplus	0	0	0
31.	Reserve capital			
31.1.	General Purpose Reserve Fund	400 209 530	400 209 530	0
31.2.	Reserves created for standard assets	579 267 399	579 267 399	0
31.3.	Reserves for Devaluation	0	0	0
31.4.	Other reserves and funds	67 573 092	67 573 092	0
32.	Retained earnings	1 449 243 371	1 449 243 371	0
32.1.	of which, net profit (loss) of the current year	676 808 032	676 808 032	0
33.	Total equity	14 474 367 771	14 474 367 771	0
34.	Total liabilities and equity	81 025 909 749	27 477 131 372	53 548 778 377

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement as of 30 September 2021

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	14 868 731	14 868 731	0
b.	Interest income on accounts in other banks	76 261 198	11 806 743	64 454 455
c.	Interest income on purchased bills of exchange	0	0	0
d.	Interest income on investments	0	0	0
e.	Interest income on purchased and sold securities	53 849 481	53 849 481	0
f.	Interest income on customer liabilities	0	0	0
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0	0	0
h.	Interest, Discount(s) and installments on credit and leasing operations	3 321 534 594	1 934 528 280	1 387 006 314
i.	Interest income on repurchase agreements	10	10	0
j.	Other interest income	997 333 959	674 995 183	322 338 776
k.	Total interest income	4 463 847 973	2 690 048 428	1 773 799 545
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	587 032	587 032	0
b.	Interest expenses on term deposits	488 110 136	305 508 380	182 601 756
c.	Interest expense on accounts payable to the CBU	101 936	0	101 936
d.	Interest expense on accounts payable to other banks	13 214 679	12 476 896	737 783
e.	Total interest expense on deposits	502 013 783	318 572 308	183 441 475
f.	Interest expense on loans due	979 140 102	204 421 965	774 718 137
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	13 907 178	13 907 178	0
h.	Other interest expenses	1 049 518 432	699 974 311	349 544 121
i.	Total interest expense on loans	2 042 565 712	918 303 454	1 124 262 258
j.	Total interest expenses	2 544 579 495	1 236 875 762	1 307 703 733
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	1 919 268 478	1 453 172 666	466 095 812
a.	Less: Estimation of possible losses on loans and leasing	2 245 633 891	1 142 625 374	1 103 008 517
b.	Less: Estimation of possible losses on securities	0	0	0
c.	Less: Estimation of possible losses on investments	1 786 769	1 786 769	0
d.	Less: Estimation of possible losses on other assets	25 483 647	25 395 955	87 692
e.	Net interest income after evaluating possible losses on loans and leasing	-353 635 829	283 364 568	-637 000 397
4.	NON - INTEREST INCOME			
a.	Fee and commission income	211 913 035	163 433 850	48 479 185
b.	Income in foreign currency	108 857 636	532 530	108 325 106
c.	Income from commercial operations	0	0	0
d.	Income and dividends from investments	2 998 352	2 998 352	0
e.	Other non - interest income	1 268 768 966	695 238 948	573 530 018
f.	Total non - interest income	1 592 537 989	862 203 680	730 334 309
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	117 808 595	38 022 532	79 786 063
b.	Losses in foreign currency	28 737 162	-10	28 737 172
c.	Losses on purchase and sale accounts	0	0	0
d.	Losses on Investments	0	0	0
e.	Other non - interest expenses	29 126 148	29 126 148	0
f.	Total non - interest expenses	175 671 905	67 148 670	108 523 235
6.	NET INCOME BEFORE OPERATING EXPENSES	1 614 878 890	1 438 679 673	176 199 217
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	466 402 551	465 799 356	
b.	Rent and maintenance	78 970 410	65 684 773	
c.	Travel and transportation expenses	4 700 384	4 590 904	
d.	Administrative expenses	24 724 856	21 494 223	
e.	Representation and charity	28 490 443	28 253 611	
f.	Depreciation expense	84 099 933	84 099 933	
g.	Insurance	1 368 821	1 368 821	
h.	Taxes	16 089 766	16 083 506	
i.	Fines and penalties	269 560	269 560	
j.	Other operating expenses	55 853 578	13 191 464	
k.	Total operating expenses	760 970 302	700 836 151	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	853 908 588	737 843 522	116 065 066
a.	Income tax expenses	177 100 556	177 100 556	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	676 808 032	560 742 966	116 065 066
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	676 808 032	560 742 966	116 065 066