

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 30 September 2024

(in thousand UZ\$)

№	ASSETS	Total	in UZ\$	in foreign currency (equivalent in UZ\$)
1	Cash and other payment documents	2 732 546 073	947 210 232	1 785 335 841
2	Amounts due from the Central Bank of the Republic of Uzbekistan	2 451 798 251	2 451 798 251	0
3	Amounts due from other banks, net	16 618 281 278	1 549 925 076	15 068 356 202
3.1.	Amounts due from other banks, gross	16 713 135 064	1 549 925 076	15 163 209 988
3.2.	Less: reserve for possible losses	94 853 786	0	94 853 786
4	Purchase and sale accounts, net	7 329 445 861	417 454 055	6 911 991 806
4.1.	Securities for sale, gross	7 363 924 057	427 242 284	6 936 681 773
4.2.	Discount and premiums on securities	-34 478 196	-9 788 229	-24 689 967
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	2 337 474 034	1 897 480 756	439 993 278
6.1.	Investments, gross	3 082 164 231	2 285 972 293	796 191 938
6.2.	Discount and premiums on investments	0	0	0
6.3.	Less: reserve for possible losses	744 690 197	388 491 537	356 198 660
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	98 347 836 992	34 884 306 928	63 463 530 064
8.1.	Loans and leasing operations, gross	105 368 685 083	37 198 671 672	68 170 013 411
8.2.	Less: reserve for possible losses	7 020 848 091	2 314 364 744	4 706 483 347
9	Customer liabilities on financial instruments, net	0	0	0
9.1.	Customer liabilities on financial instruments, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Fixed assets, net	1 247 809 747	1 247 809 747	0
11	Accrued interest and non-interest income in total, net	4 847 892 794	1 494 586 440	3 353 306 354
11.1.	Accrued interest receivable, gross	5 868 343 160	2 233 794 665	3 634 548 495
11.2.	Accrued non-interest income, gross	16 406 588	5 748 413	10 658 175
11.2.1.	Less: reserve for possible losses	1 036 856 954	744 956 638	291 900 316
12	Other bank own property, net	121 725 235	121 725 235	0
12.1.	Other own property collected on loans and leasing, gross	421 473 385	421 473 385	0
12.2.	Other bank own property, gross	301 116 246	301 116 246	0
12.3.	Less: accumulated depreciation and reserves for potential losses	600 864 396	600 864 396	0
13	Reserves created on assets classified as standard	666 340 491	666 340 491	0
13.1	Reserves for standard classified loans, leases and factoring	496 277 824	496 277 824	0
13.2	Reserve on other assets classified as standard	159 471 457	159 471 457	0
13.3	Reserve for interest and intermediary fees on assets classified as standard	10 591 210	10 591 210	0
14	Other assets, net	1 420 186 587	853 100 699	567 085 888
14.1.	Other assets, gross	1 606 172 882	1 004 486 700	601 686 182
14.2.	Less: reserve for possible losses	185 986 295	151 386 001	34 600 294
14.3.	Purchase and sale of FX and FX positions	0	0	0
15.	Total assets	136 788 656 396	45 199 056 963	91 589 599 433
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	13 327 430 104	6 037 436 401	7 289 993 703
17.	Time deposits	23 625 975 488	14 235 855 017	9 390 120 471
18.	Amounts due to the Central Bank of Uzbekistan	523 251 708	177 482 977	345 768 731
19.	Amounts due to other banks	8 670 082 651	441 820 303	8 228 262 348
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	57 317 070 964	5 018 576 074	52 298 494 890
22.	Debt Securities issued	8 993 109 902	1 400 000 000	7 593 109 902
23.	Subordinated loans	1 770 133 555	322 412 495	1 447 721 060
24.	Accrued interest payable	3 107 581 028	577 369 461	2 530 211 567
25.	Accrued Taxes	15 625 391	15 625 391	0
26.	Clearing Transactions	49 056 059	41 323 161	7 732 898
27.	Reserves created for off-balance items classified as standard	59 197 569	59 197 569	0
28.	Other liabilities	552 341 877	256 171 041	296 170 836
29.	Total liabilities	118 010 856 296	28 583 269 890	89 427 586 406
	EQUITY			
30	Authorized capital	16 250 670 312	16 250 670 312	0
30.1	Ordinary shares	16 250 670 312	16 250 670 312	0
30.2	Preference shares	0	0	0
31	Capital Surplus	0	0	0
32	Reserve capital	688 809 260	688 809 260	0
32.1	General Purpose Reserve Fund	655 681 628	655 681 628	0
32.2	Reserves created for standard assets	0	0	0
32.3	Reserves for Devaluation	33 127 632	33 127 632	0
33	Retained earnings	1 838 320 528	1 838 320 528	0
33.1	of which, net profit (loss) of the current year	1 381 904 704	1 381 904 704	0
34	Total equity	18 777 800 100	18 777 800 100	0
35	Total liabilities and equity	136 788 656 396	47 361 069 990	89 427 586 406

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement as of 30 September 2024

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	1 035 617	1 035 617	
b.	Interest income on accounts in other banks	746 552 116	148 985 597	597 566 519
c.	Debt at amortized cost interest income on investments in securities	0		
e.	Interest income on purchased and sold securities	270 121 159	13 322 239	256 798 920
f.	Interest income on customer liabilities	52 865	52 865	
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0		
h.	Interest, Discount(s) and installments on credit and leasing operations	7 605 527 053	4 434 381 231	3 171 145 822
i.	Interest income on repurchase agreements	38 808	38 808	
j.	Other interest income	2 562 870 947	1 524 693 326	1 038 177 621
k.	Total interest income	11 186 198 565	6 122 509 683	5 063 688 882
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	16 998 949	504 283	16 494 666
b.	Interest expenses on term deposits	1 751 754 168	1 468 160 567	283 593 601
c.	Interest expense on accounts payable to the CBU	8 997 121		8 997 121
d.	Interest expense on accounts payable to other banks	188 570 126	30 811 923	157 758 203
e.	Total interest expense on deposits	1 966 320 364	1 499 476 773	466 843 591
f.	Interest expense on loans due	2 262 728 910	341 659 574	1 921 069 336
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	0		
h.	Other interest expenses	2 902 875 512	1 592 352 223	1 310 523 289
i.	Total interest expense on loans	5 165 604 422	1 934 011 797	3 231 592 625
j.	Total interest expenses	7 131 924 786	3 433 488 570	3 698 436 216
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	4 054 273 779	2 689 021 113	1 365 252 666
a.	Less: Estimation of possible losses on loans and leasing	4 082 859 637	1 371 926 582	2 710 933 055
b.	Less: Estimation of possible losses on securities	0		
c.	Less: Estimation of possible losses on investments	354 836 016		354 836 016
d.	Less: Estimation of possible losses on other assets	1 421 945 403	980 017 201	441 928 202
e.	Net interest income after evaluating possible losses on loans and leasing	-1 805 367 277	337 077 330	-2 142 444 607
4.	NON - INTEREST INCOME			
a.	Fee and commission income	581 332 745	492 307 111	89 025 634
b.	Income in foreign currency	791 065 373	334	791 065 039
c.	Income from commercial operations	0		
d.	Income and dividends from investments	449 478 545	14 591 695	434 886 850
e.	Return of inventories created against possible losses on assets	3 621 214 155	1 373 330 113	2 247 884 042
f.	Income from the repayment of loans from the account	86 598 561	86 598 561	
g.	Other non - interest income	95 312 163	91 208 412	4 103 751
h.	Total non - interest income	5 625 001 542	2 058 036 226	3 566 965 316
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	255 207 118	83 142 525	172 064 593
b.	Losses in foreign currency	143 633 685		143 633 685
c.	Losses from commercial operations	0		
d.	Losses on Investments	0		
e.	Other non - interest expenses	57 365 694	57 364 706	988
f.	Total non - interest expenses	456 206 497	140 507 231	315 699 266
6.	NET INCOME BEFORE OPERATING EXPENSES	3 363 427 768	2 254 606 325	1 108 821 443
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	846 962 569	846 739 395	
a1	<i>from this, payments to management personnel</i>	22 703 672	21 016 809	
b.	Rent and maintenance	221 104 801	165 254 317	
c.	Travel and transportation expenses	10 422 809	8 798 260	
d.	Administrative expenses	53 968 476	47 046 385	
e.	Representation and charity	78 362 479	57 983 831	
f.	Depreciation expense	209 195 425	209 195 425	
g.	Insurance	138 287	138 287	
h.	Taxes	44 192 230	44 192 230	
i.	Fines and penalties	1 285 632	1 285 000	
j.	Other operating expenses	29 429 511	26 187 750	
k.	Total operating expenses	1 495 062 219	1 406 820 880	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	1 868 365 549	847 785 445	1 020 580 104
a.	Income tax expenses	486 460 845	442 972 160	43 488 685
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	1 381 904 704	404 813 285	977 091 419
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	1 381 904 704	404 813 285	977 091 419