

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 31 December 2024

(in thousand UZ\$)

№	ASSETS	Total	in UZ\$	in foreign currency (equivalent in UZ\$)
1	Cash and other payment documents	3 143 252 450	1 070 330 687	2 072 921 763
2	Amounts due from the Central Bank of the Republic of Uzbekistan	2 965 172 376	2 965 172 376	0
3	Amounts due from other banks, net	11 630 138 469	1 179 708 946	10 450 429 523
3.1.	Amounts due from other banks, gross	11 711 051 738	1 179 708 946	10 531 342 792
3.2.	Less: reserve for possible losses	80 913 269	0	80 913 269
4	Purchase and sale accounts, net	7 269 036 312	243 574 962	7 025 461 350
4.1.	Securities for sale, gross	7 295 791 063	247 242 284	7 048 548 779
4.2.	Discount and premiums on securities	-26 754 751	-3 667 322	-23 087 429
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	2 528 984 624	2 092 507 756	436 476 868
6.1.	Investments, gross	3 191 464 313	2 411 999 293	779 465 020
6.2.	Discount and premiums on investments	0	0	0
6.3.	Less: reserve for possible losses	662 479 689	319 491 537	342 988 152
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	100 533 974 636	36 111 190 105	64 422 784 531
8.1.	Loans and leasing operations, gross	108 014 238 064	38 740 026 836	69 274 211 228
8.2.	Less: reserve for possible losses	7 480 263 428	2 628 836 731	4 851 426 697
9	Customer liabilities on financial instruments, net	4 053 024	4 045 704	7 320
9.1.	Customer liabilities on financial instruments, gross	4 053 024	4 045 704	7 320
9.2.	Less: reserve for possible losses	0	0	0
10	Fixed assets, net	1 339 113 986	1 339 113 986	0
11	Accrued interest and non-interest income in total, net	4 726 189 376	1 450 104 283	3 276 085 093
11.1.	Accrued interest receivable, gross	5 734 306 031	2 188 422 189	3 545 883 842
11.2.	Accrued non-interest income, gross	24 464 380	6 064 920	18 399 460
11.2.1.	Less: reserve for possible losses	1 032 581 035	744 382 826	288 198 209
12	Other bank own property, net	43 139 498	43 139 498	0
12.1.	Bank's other properties collected on loans and leasing, gross	426 009 524	426 009 524	
12.2.	Bank's other own properties, gross	120 734 342	120 734 342	
12.3.	Less: accumulated depreciation and reserves for potential losses	503 604 368	503 604 368	
13	Reserves created on assets classified as standard	631 890 819	631 890 819	0
13.1	Reserves for standard classified loans, leases and factoring	490 051 634	490 051 634	0
13.2	Reserve on other assets classified as standard	133 200 668	133 200 668	0
13.3	Reserve for interest and intermediary fees on assets classified as standard	8 638 517	8 638 517	0
14	Other assets, net	1 538 793 896	683 221 769	855 572 127
14.1.	Other assets, gross	1 759 024 802	870 163 909	888 860 893
14.2.	Less: reserve for possible losses	220 230 906	186 942 140	33 288 766
14.3.	Purchase and sale of FX and FX positions	0		
15.	Total assets	135 089 957 863	46 550 219 288	88 539 738 575
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	14 516 093 804	6 380 890 630	8 135 203 174
17.	Time deposits	22 323 156 335	15 213 275 705	7 109 880 630
18.	Amounts due to the Central Bank of Uzbekistan	982 759 151	31 021 014	951 738 137
19.	Amounts due to other banks	6 981 957 653	382 714 271	6 599 243 382
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	56 807 407 209	5 319 139 258	51 488 267 951
22.	Debt Securities issued	9 117 491 425	1 400 000 000	7 717 491 425
23.	Subordinated loans	1 783 806 722	312 738 444	1 471 068 278
24.	Accrued interest payable	3 096 602 186	639 533 256	2 457 068 930
25.	Accrued Taxes	35 816 610	35 816 610	0
26.	Clearing Transactions	4 852 269	0	4 852 269
27.	Reserves created for off-balance items classified as standard	29 399 286	29 399 286	0
28.	Other liabilities	550 406 095	293 429 996	256 976 099
29.	Total liabilities	116 229 748 745	30 037 958 470	86 191 790 275
	EQUITY			
30	Authorized capital	16 250 670 312	16 250 670 312	0
30.1	Ordinary shares	16 250 670 312	16 250 670 312	0
30.2	Preference shares	0	0	0
31	Capital Surplus	0		0
32	Reserve capital	688 011 257	688 011 257	0
32.1	Reserve Fund for general purpose	655 681 628	655 681 628	0
32.2	Reserves created for standard assets	0	0	0
32.3	Reserves for Devaluation	32 329 629	32 329 629	0
33	Retained earnings	1 921 527 549	1 921 527 549	0
33.1	of which, net profit (loss) of the current year	777 244 672	777 244 672	0
34	Total equity	18 860 209 118	18 860 209 118	0
35	Total liabilities and equity	135 089 957 863	48 898 167 588	86 191 790 275

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement as of 31 December 2024

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	6 472 603	6 472 603	
b.	Interest income on accounts in other banks	992 540 546	200 759 020	791 781 526
c.	Interest income on investments in debt securities estimated at depreciated value	0		
e.	Interest income on investments in securities	368 138 077	21 144 515	346 993 562
f.	Interest income on customer liabilities	52 865	52 865	
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0		
h.	Interest, Discount(s) and installments on credit and leasing operations	10 248 378 775	5 989 080 916	4 259 297 859
i.	Interest income on repurchase agreements	38 808	38 808	
j.	Other interest income	3 568 530 695	2 143 585 759	1 424 944 936
k.	Total interest income	15 184 152 369	8 361 134 486	6 823 017 883
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	17 047 637	552 971	16 494 666
b.	Interest expenses on term deposits	2 426 080 072	2 038 008 212	388 071 860
c.	Interest expense on accounts payable to the CBU	13 000 540		13 000 540
d.	Interest expense on accounts payable to other banks	222 537 561	41 488 215	181 049 346
e.	Total interest expense on deposits	2 678 665 810	2 080 049 398	598 616 412
f.	Interest expense on loans due	3 002 660 311	445 124 576	2 557 535 735
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	0		
h.	Other interest expenses	4 127 391 867	2 281 051 655	1 846 340 212
i.	Total interest expense on loans	7 130 052 178	2 726 176 231	4 403 875 947
j.	Total interest expenses	9 808 717 988	4 806 225 629	5 002 492 359
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	5 375 434 381	3 554 908 857	1 820 525 524
a.	Less: Estimation of possible losses on loans and leasing	5 359 744 237	1 885 499 392	3 474 244 845
b.	Less: Estimation of possible losses on securities	0		
c.	Less: Estimation of possible losses on investments	354 836 016		354 836 016
d.	Less: Estimation of possible losses on other assets	1 688 552 218	1 163 395 245	525 156 973
e.	Net interest income after evaluating possible losses on loans and leasing	-2 027 698 090	506 014 220	-2 533 712 310
4.	NON - INTEREST INCOME			
a.	Fee and commission income	815 353 762	692 840 434	122 513 328
b.	Income in foreign currency	1 493 580 203	2 463	1 493 577 740
c.	Income from commercial operations	0		
d.	Income and dividends from investments	691 024 777	25 854 853	665 169 924
e.	Return of reserves created against possible losses of assets	4 224 194 900	1 774 605 089	2 449 589 811
f.	Income related to the repayment of written-off loans	92 635 245	92 635 245	
g.	Other non - interest income	103 913 815	97 367 815	6 546 000
h.	Total non - interest income	7 420 702 702	2 683 305 899	4 737 396 803
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	375 384 987	125 807 480	249 577 507
b.	Losses in foreign currency	413 838 328		413 838 328
c.	Losses from commercial operations	0		
d.	Losses on Investments	0		
e.	Other non - interest expenses	116 628 698	116 627 710	988
f.	Total non - interest expenses	905 852 013	242 435 190	663 416 823
6.	NET INCOME BEFORE OPERATING EXPENSES	4 487 152 599	2 946 884 929	1 540 267 670
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	1 133 771 873	1 133 492 970	
a1	<i>from this, payments to management personnel</i>	30 415 648	28 270 758	
b.	Rent and maintenance	407 806 910	267 895 300	
c.	Travel and transportation expenses	14 942 496	12 938 102	
d.	Administrative expenses	81 229 427	71 889 031	
e.	Representation and charity	89 790 650	69 398 560	
f.	Depreciation expense	254 497 755	254 497 755	
g.	Insurance	168 699	168 699	
h.	Taxes	66 795 178	66 795 178	
i.	Fines and penalties	1 487 508	1 485 260	
j.	Other operating expenses	206 533 724	190 027 374	
k.	Total operating expenses	2 257 024 220	2 068 588 229	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	2 230 128 379	878 296 700	1 351 831 679
a.	Income tax expenses	507 931 475	464 442 790	43 488 685
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	1 722 196 904	413 853 910	1 308 342 994
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	1 722 196 904	413 853 910	1 308 342 994