

Information on assimilated funds and results achieved under the project "Housing Development in Rural Areas" with the participation of the Asian Development Bank

From 2013 to 2020 NBU JSC attracted USD 210.7 million (equivalent to UZS 1.4 trillion) from the funds of the Asian Development Bank for the construction of 17,627 standard houses in rural areas, and allocated long-term mortgage loans to citizens at a rate of 7% per annum for the housing. These include:

- In **2013-2014**, a total of USD 131.4 million (equivalent to UZS 289.3 billion) was attracted for the construction of 3,217 cheap standard houses with an area of 6 acres under the government program. Of these, the amount of USD 95.7 million (equivalent to UZS 207.8 billion) was allocated from the targeted funds of the Ministry of Finance for the construction of 2,321 houses, and the amount of USD 35.7 million (equivalent to UZS 81.5 billion) was allocated from the funds of the Asian Development Bank for the construction of 896 houses.

- In **2015-2017**, the amount of USD 342.0 million (equivalent to UZS 885.5 billion) was attracted for the construction of 7,542 cheap standard houses with an area of 6 acres, two-storey houses with an area of 4 acres and two-storey apartment buildings for social purposes under the government program. Of these, the amount of USD 306.0 million (equivalent to UZS 791.7 billion) was allocated from the targeted funds of the Ministry of Finance for the construction of 6,754 houses, and the amount of USD 36.0 million (equivalent to UZS 93.8 billion) was allocated from the funds of the Asian Development Bank for the construction of 788 houses.

- In **2018-2020**, under the government program the Asian Development Bank allocated funds in the amount of USD 139.1 million (equivalent to UZS 1,270.0 billion) for the construction of 6,868 cheap four-and five-storey apartment buildings for social purposes.

Also, in order to finance the construction of 2,560 four-and five-storey apartment standard social houses under the 2021 government program, it is planned to attract funds from the Asian Development Bank in the amount of USD 35.7 million (equivalent to UZS 393.3).

The funds of the Asian Development Bank are attracted by the Ministry of Finance in foreign currency against government guarantees and allocated to commercial banks in national currency, and the return of these resources in national currency is a convenient (preferential, long-term) source of external funds for commercial banks and the population.