

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 30 June 2023

(in thousand USZ)

№	ASSETS	Total	in USZ	in foreign currency (equivalent in USZ)
1	Cash and other payment documents	1 196 496 876	647 864 449	548 632 427
2	Amounts due from the Central Bank of the Republic of Uzbekistan	2 227 349 498	2 169 908 898	57 440 600
3	Amounts due from other banks, net	15 162 992 388	1 538 861 954	13 624 130 434
3.1.	Amounts due from other banks, gross	15 198 344 218	1 538 861 954	13 659 482 264
3.2.	Less: reserve for possible losses	35 351 830	0	35 351 830
4	Purchase and sale accounts, net	6 584 561 760	342 033 758	6 242 528 002
4.1.	Securities for sale, gross	6 616 745 244	345 862 536	6 270 882 708
4.2.	Discount and premiums on securities	-32 183 484	-3 828 778	-28 354 706
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	1 325 929 727	1 003 367 941	322 561 786
6.1.	Investments, gross	1 597 929 727	1 275 367 941	322 561 786
6.2.	Discount and premiums on investments	0	0	0
6.3.	Less: reserve for possible losses	272 000 000	272 000 000	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	84 802 271 802	26 082 839 073	58 719 432 729
8.1.	Loans and leasing operations, gross	89 987 949 704	27 981 729 513	62 006 220 191
8.2.	Less: reserve for possible losses	5 185 677 902	1 898 890 440	3 286 787 462
9	Customer liabilities on financial instruments, net	0	0	0
9.1.	Customer liabilities on financial instruments, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Fixed assets, net	890 544 032	890 544 032	0
11	Accrued interest and non-interest income in total, net	3 838 589 689	1 252 104 024	2 586 485 665
11.1.	Accrued interest receivable, gross	4 853 774 615	2 003 105 237	2 850 669 378
11.2.	Accrued non-interest income, gross	14 773 714	3 918 447	10 855 267
11.2.1.	Less: reserve for possible losses	1 029 958 640	754 919 660	275 038 980
12	Other bank own property, net	119 609 254	119 609 254	0
12.1.	Other own property collected on loans and leasing, gross	117 007 557	117 007 557	0
12.2.	Other bank own property, gross	309 028 838	309 028 838	0
12.3.	Less: accumulated depreciation and reserves for potential losses	306 427 141	306 427 141	0
13	Reserves created on assets classified as standard	762 778 002	762 778 002	0
13.1	Reserves for standard classified loans, leases and factoring	585 230 762	585 230 762	0
13.2	Reserve on other assets classified as standard	163 541 762	163 541 762	0
13.3	Reserve for interest and intermediary fees on assets classified as standard	14 005 478	14 005 478	0
14	Other assets, net	1 299 526 283	584 174 241	715 352 042
14.1.	Other assets, gross	1 506 208 164	758 481 455	747 726 709
14.2.	Less: reserve for possible losses	206 681 881	174 307 214	32 374 667
14.3.	Purchase and sale of FX and FX positions	0	0	0
15.	Total assets	116 685 093 342	33 868 529 657	82 816 563 685
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	15 070 524 498	4 946 802 337	10 123 722 161
17.	Time deposits	12 590 127 089	8 037 157 554	4 552 969 535
18.	Amounts due to the Central Bank of Uzbekistan	248 060 005	62 632	247 997 373
19.	Amounts due to other banks	17 433 076 657	488 332 711	16 944 743 946
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	45 944 610 111	6 097 043 474	39 847 566 637
22.	Debt Securities issued	3 446 436 000	0	3 446 436 000
23.	Subordinated loans	1 667 669 434	359 683 283	1 307 986 151
24.	Accrued interest payable	2 080 200 929	317 813 159	1 762 387 770
25.	Accrued Taxes	29 034 132	29 034 132	0
26.	Clearing Transactions	13 785 308	11 673 071	2 112 237
27.	Reserves created for off-balance items classified as standard	49 211 271	49 211 271	0
28.	Other liabilities	541 155 722	321 455 936	219 699 786
29.	Total liabilities	99 113 891 156	20 658 269 560	78 455 621 596
	EQUITY			
30	Authorized capital	14 418 406 392	14 418 406 392	0
30.1	Ordinary shares	14 418 406 392	14 418 406 392	0
30.2	Preference shares	0	0	0
31	Capital Surplus	0	0	0
32	Reserve capital	488 710 437	488 710 437	0
32.1	General Purpose Reserve Fund	449 375 852	449 375 852	0
32.2	Reserves created for standard assets	0	0	0
32.3	Reserves for Devaluation	0	0	0
32.4	Other reserves and funds	39 334 585	39 334 585	0
33	Retained earnings	2 664 085 357	2 664 085 357	0
33.1	of which, net profit (loss) of the current year	1 193 615 884	1 193 615 884	0
34	Total equity	17 571 202 186	17 571 202 186	0
35	Total liabilities and equity	116 685 093 342	38 229 471 746	78 455 621 596

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement as of 30 June 2023

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	20 731 507	20 731 507	
b.	Interest income on accounts in other banks	731 597 982	106 391 843	625 206 139
c.	Debt at amortized cost interest income on investments in securities	0		
e.	Interest income on purchased and sold securities	86 428 608	49 863 833	36 564 775
f.	Interest income on customer liabilities	0		
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0		
h.	Interest, Discount(s) and installments on credit and leasing operations	4 086 149 279	2 177 475 341	1 908 673 938
i.	Interest income on repurchase agreements	0		
j.	Other interest income	1 209 649 678	713 385 127	496 264 551
k.	Total interest income	6 134 557 054	3 067 847 651	3 066 709 403
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	72 304 447	172 733	72 131 714
b.	Interest expenses on term deposits	643 953 326	543 869 846	100 083 480
c.	Interest expense on accounts payable to the CBU	2 986 449		2 986 449
d.	Interest expense on accounts payable to other banks	233 361 724	24 045 999	209 315 725
e.	Total interest expense on deposits	952 605 946	568 088 578	384 517 368
f.	Interest expense on loans due	1 187 140 150	227 712 263	959 427 887
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	0		
h.	Other interest expenses	1 329 744 853	715 799 883	613 944 970
i.	Total interest expense on loans	2 516 885 003	943 512 146	1 573 372 857
j.	Total interest expenses	3 469 490 949	1 511 600 724	1 957 890 225
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	2 665 066 105	1 556 246 927	1 108 819 178
a.	Less: Estimation of possible losses on loans and leasing	2 874 721 003	1 149 266 768	1 725 454 235
b.	Less: Estimation of possible losses on securities	0		
c.	Less: Estimation of possible losses on investments	0		
d.	Less: Estimation of possible losses on other assets	925 538 064	745 247 808	180 290 256
e.	Net interest income after evaluating possible losses on loans and leasing	-1 135 192 962	-338 267 649	-796 925 313
4.	NON - INTEREST INCOME			
a.	Fee and commission income	310 580 287	245 061 384	65 518 903
b.	Income in foreign currency	448 568 513	309	448 568 204
c.	Income from commercial operations	0		
d.	Income and dividends from investments	102 498 337	6 077 899	96 420 438
e.	Other non - interest income	3 022 955 783	1 438 603 914	1 584 351 869
	<i>from this</i>			
e1	Return of inventories created against possible losses on assets	2 972 924 613	1 392 301 504	1 580 623 109
e2	Income from the repayment of loans from the account	5 909 035	5 909 035	
f.	Total non - interest income	3 884 602 920	1 689 743 506	2 194 859 414
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	122 045 804	36 122 077	85 923 727
b.	Losses in foreign currency	131 115 258	17 955	131 097 303
c.	Losses from commercial operations	0		
d.	Losses on Investments	0		
e.	Other non - interest expenses	79 233 824	79 233 824	
f.	Total non - interest expenses	332 394 886	115 373 856	217 021 030
6.	NET INCOME BEFORE OPERATING EXPENSES	2 417 015 072	1 236 102 001	1 180 913 071
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	484 293 525	484 171 902	
a1	<i>from this, payments to management personnel</i>	12 230 888	11 041 135	
b.	Rent and maintenance	98 456 730	72 771 692	
c.	Travel and transportation expenses	6 189 906	4 804 111	
d.	Administrative expenses	20 953 472	16 958 588	
e.	Representation and charity	23 331 030	17 285 849	
f.	Depreciation expense	100 128 402	100 128 402	
g.	Insurance	5 352	5 352	
h.	Taxes	19 901 654	19 901 654	
i.	Fines and penalties	8	8	
j.	Other operating expenses	54 532 892	11 543 739	
k.	Total operating expenses	807 792 971	727 571 297	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	1 609 222 101	508 530 704	1 100 691 397
a.	Income tax expenses	415 606 217	415 606 217	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	1 193 615 884	92 924 487	1 100 691 397
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	1 193 615 884	92 924 487	1 100 691 397